**INTEREST RATES MARKET NOTICE**

**Date: 14 May 2018**

**Subject**: Partial Capital Redemption

***(EKURHULENI METRO MUNICIPALITY –“EMM04”)***

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In accordance with the Terms and Conditions of **EKURHULENI METRO MUNICIPALITY** notes, investors are herewith advised of the partialcapital redemption of the below notes effective 16 May 2018**.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***EMM04-ZAG000105669*** | R 26,666,666.67 |  | R 533,333,333.30 |

For further information on the Note issued please contact:

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